



# Arrow Textiles Limited

Regd. Office: Plot No. 101-103, 19th Street, MIDC, Satpur, Nasik - 422 007

## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2010

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Net Sales / Income from Operations	806.43	590.82	2,163.50	1,609.00	2,343.24
b. Other Operating Income	-	-	-	-	-
<b>Total Income</b>	<b>806.43</b>	<b>590.82</b>	<b>2,163.50</b>	<b>1,609.00</b>	<b>2,343.24</b>
2. Expenditure					
a. (Increase)/Decrease in Stock in Trade and Work in Progress	(3.98)	29.60	(26.30)	34.65	47.97
b. Consumption of Raw Materials	354.17	221.46	928.60	686.95	1,010.81
c. Purchase of Traded Goods	-	-	-	-	-
d. Employees Cost	112.55	89.29	323.65	269.74	375.65
e. Depreciation	45.36	35.78	127.33	105.96	141.84
f. Other Expenditure	118.28	93.98	373.83	303.22	482.65
g. Total	626.38	470.11	1,727.11	1,400.52	2,058.92
<b>3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>	<b>180.05</b>	<b>120.71</b>	<b>436.40</b>	<b>208.49</b>	<b>284.32</b>
4. Other Income	0.79	0.28	3.50	0.28	0.86
<b>5. Profit Before Interest and Exceptional Items (3+4)</b>	<b>180.84</b>	<b>120.99</b>	<b>439.90</b>	<b>208.77</b>	<b>285.18</b>
6. Amortisation of Goodwill	35.81	35.81	107.43	107.43	143.24
7. Interest (Net)					
a) Interest Expenses	45.34	50.93	12.07	132.75	166.62
b) Interest Income	(7.50)	(0.15)	(30.66)	(29.01)	(36.58)
c) Interest (net)	37.84	50.78	81.41	103.74	130.04
<b>8. Profit After Interest But Before Exceptional Items (5-6-7)</b>	<b>107.19</b>	<b>34.40</b>	<b>251.05</b>	<b>(2.42)</b>	<b>11.90</b>
9. Exceptional Items	-	-	-	-	-
<b>10. Profit (+)/Loss (-) from Ordinary Activities Before Tax (8+9)</b>	<b>107.19</b>	<b>34.40</b>	<b>251.05</b>	<b>(2.42)</b>	<b>11.90</b>
11. Tax Expense					
a) Income Tax	36.00	43.47	105.00	54.12	64.50
b) Deferred Tax	5.37	-	16.34	-	(8.58)
c) Total	41.37	43.47	121.34	54.12	55.92
<b>12. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (10-11)</b>	<b>65.82</b>	<b>(9.08)</b>	<b>129.71</b>	<b>(56.54)</b>	<b>(44.02)</b>
13. Prior Period Items	-	33.69	-	33.69	-
<b>14. Net Profit (+)/Loss (-) for the period (12-13)</b>	<b>65.82</b>	<b>(42.77)</b>	<b>129.71</b>	<b>(90.23)</b>	<b>(44.02)</b>
15. Paid-up Equity Share Capital (Face Value Rs. 10 per share)	1,360.28	1,360.28	1,360.28	1,360.28	1,360.28
16. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-
17. Earning Per Share (EPS)					
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	(0.31)	0.95	(0.66)	(0.32)
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	(0.31)	0.95	(0.66)	(0.32)
18. Aggregate of Public Shareholding					
- Number of Shares	6,176,795	6,176,795	6,176,795	6,176,795	6,176,795
- Percentage of Shareholding	45.41	45.41	45.41	45.41	45.41
19. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non-encumbered					
- Number of Shares	7,426,018	7,426,018	7,426,018	7,426,018	7,426,018
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	54.59	54.59	54.59	54.59	54.59

### Notes:

- The above results for the third quarter ended 31st December, 2010, which have been subjected to limited review by auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th January, 2011 in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven tape, woven & printed labels which is the only reportable segment in terms of Accounting Standards, issued by the Institute of Chartered Accountants of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- Figures for the previous year/period have been regrouped / rearranged / reclassified / recasted wherever considered necessary.
- There were no investor's complaints pending at the beginning or end of the quarter. Six complaints were received during the quarter which were addressed and resolved.
- In relation to proposed Rights Issue of Equity Shares of the Company, the Company has received in-principle approvals from the Bombay Stock Exchange Limited and National Stock Exchange of India Limited. The Company is in the process of finalizing the Rights Issue Offer Document, which is to be filed with Securities and Exchange Board of India.

For Arrow Textiles Limited

Jaydev Mody  
(Chairman)

Mumbai: 28th January, 2011